

# THE FIRST CUSTODIAN FUND (INDIA) LTD.

CIN No. : L67120WB1985PLC038900



REGD. OFFICE : 11 CAMAC STREET, KOLKATA - 700 017 • PHONE : 2282 2503

CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA  
TEL.: 6635 9001 • 6635 9002 • FAX: +91-22-2270 3539 • E-MAIL: [ffcfl@rediffmail.com](mailto:ffcfl@rediffmail.com) • WEB.: [www.firstcustodianfund.com](http://www.firstcustodianfund.com)

Date: 14<sup>th</sup> August, 2023

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

## SUB: OUTCOME OF BOARD MEETING

### REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 14<sup>th</sup> August, 2023. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2023.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**FOR THE FIRST CUSTODIAN FUND (INDIA) LTD**

**GIRIRAJ DAMMANI  
MANAGING DIRECTOR**

Encl: As Above

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PART I		Amount in Lacs		
		3 months ended	3 months ended	Year Ended
Particulars		(30.06.2023)	(30.06.2022)	31.03.2023
		Un Audited	Un Audited	Audited
<b>Statement of Standalone Un-Audited Result for the Quarter ended 30.06.2023</b>				
<b>(Refer Notes Below)</b>				
1	<b>Income from Operation</b>			
	(a) Net Sales/ Income from Operation	5.72	7.95	28.14
	(b) Other Operating Income	7.54	42.38	93.94
	(c) Other Income	0.00	0.00	0.00
	<b>Total Income</b>	<b>13.26</b>	<b>50.33</b>	<b>122.08</b>
2	<b>Expenses</b>			
	a: Cost of materials consumed	0.00	0.00	0.00
	b: Purchase of stock in trade	0.00	0.00	0.00
	c: Change of Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00
	d: Employee Benefits expenses	5.65	4.62	17.09
	e: Finance cost	0.43	1.35	13.53
	f: Depreciation and amortisation expenses	2.46	2.49	9.84
	g: Other expenses	4.84	6.33	26.23
	<b>Total expenses</b>	<b>13.38</b>	<b>14.79</b>	<b>66.69</b>
3	Profit / (Loss) from Operations before exceptional Items (1-2)	-0.12	35.54	55.39
4	Exceptional items	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax for the period (3-4)	-0.12	35.54	55.39
6	Tax expense		5.50	8.49
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	-0.12	30.04	46.90
8	Extra ordinary items	0.00	0.00	0.00
9	Net Profit / (Loss) for the Period (7+8)	-0.12	30.04	46.90
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00
	Items that will not be reclassified to profit or Loss			
	-Remeasurement of defined benefit Liability	0.00	0.00	0.00
	-Income Tax on Remeasurement of defined benefit Liability	0.00	0.00	0.00
	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00
11	Total Comprehensive Income for the period (9-10)	-0.12	30.04	46.90
12	Paid-up equity share capital (Face Value of the Rs.10/- Each)	150.00	150.00	150.00
13.i	Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised)			
	(a) Basic			
	(b) Diluted	-0.01	2.00	3.13
13.ii	Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised)			
	(a) Basic			
	(b) Diluted	-0.01	2.00	3.13
	See accompanying note to the financial result.			

- Note :1 The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 14th August 2023. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1,2017 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act,2013 read with relevant rules Issued thereunder.
- 3 The reconciliation of Net Profit reported for the Quarter ended 30th June 2023 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	-0.12
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deffered Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deffered Tax above	0
(6) Remessurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	0
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	-0.12

- 4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified notified under the Companies (Accounting Standards) Rules 2006
- 5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd



Giriraj Kumar Dammani  
Managing Director

Place : Mumbai  
Date: 14th August 2023





Pares D. Shah  
B.COM., F.C.A.

Pares D. Shah & Co.  
CHARTERED ACCOUNTANTS

407, SKYLINE EPITOME, KIROL ROAD, NEAR JOLLY GYMKHANA, VIDYAVIHAR (WEST), MUMBAI - 400 086.  
TEL. : 2502 0777 • Mobile : 9820084736 • E-mail : shahcons@rocketmail.com

### Limited Review Report

Review Report to  
The Board of Directors  
The First Custodian Fund (I) Ltd.  
Mumbai.

- 1) We have reviewed the-a companying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the period ended **30<sup>th</sup> June, 2023** ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
- 2) We conducted our review of the Statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statement are free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recongnisation Accounting practice & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pares D Shah & Co.  
Chartered Accountants

Pares D Shah  
Prop.  
(M. No. 040648)



UDIN :- 23040648BGRXRZ9098  
Place : Mumbai  
14.08.2023